

Power Exchange India Limited

CIRCULAR

Circular No : PXI/ Clearing & Settlement/ 2011-2012/ 0046

Date of Issue : May 30, 2011

Subject : Early Pay-in facility for all members of PXIL to obtain full Trading Limits against margins.

Dear Member(s),

With a view to facilitate flexibility and availability of margins before the Trading hours, Exchange wishes to inform all the Member(s) that a new facility of Early Pay-in has been introduced for early release of blocked margin for trading limits. In cases where early pay-in is made prior to the pay-in time, margin blocked for unsettled trades shall get released to the extent of early pay-in made.

Settlement Pay-in:

The current settlement schedule for the Products Traded in the Exchange is as under:

Product	Trade Date	Delivery Date	Pay-In Date	Pay-Out Date
Day Ahead Spot (DAS)	T Day	T+1 Day	T+1 Day	T+2 Day
Day Ahead Contingency (DAC)	T Day	T+1 Day	T+1 Day	T+2 Day
Week Ahead Market*	T Day	D Day	D Day	D+1 Day
Renewable Energy Certificate (REC)	T Day	T Day	T+1 Day	T+2 Day

*Note: The delivery day for the Week Ahead Market begin from immediate next Monday from the trading day.

Early Pay-in:

Members can opt for Early Pay-in of funds from the time the obligations are generated till one hour prior to the scheduled Pay-in timing.

The member(s) can specify the amount for which they wish to do the early pay-in through the online interface. The member(s) shall keep sufficient money in their settlement account for the purpose of early pay-in.

Exchange reserves its right to do the bank run at any time on or after the time specified by the Member for the Early Pay-in. The exchange shall debit the settlement account of the member to the extent of early pay-in amount specified by the member or the balance amount available in the settlement account. The Trading limit shall be unblocked to the extent of early pay-in received.

Member(s) can avail this facility, by giving request in writing in the format provided in **Annexure I** on letter head. Request can be given by sending letter through email on clearing.settlement@pxil.co.in or through Fax on 022-2659 8397.

In case of any query, please contact Clearing and Settlement Department on:

Tel. No : - +91- 22- 2653 0554 / 551

Email : - clearing.settlement@pxil.co.in

Fax No : - +91- 22- 2659 8397

The members can do Daily Early Pay-in through an online interface as mentioned in **Annexure II**.

For Power Exchange India Limited

Sd/-

Mukti P. Marchino

Assistant Vice President

Annexure I

Date: DD/MMM/YYYY

To,

Clearing & Membership Department,
Power Exchange India Ltd,
3rd Floor, 'B' wing,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051.

Subject: - Availing of Early Pay-in services.

Dear Sir/Madam,

We would like to avail the early pay-in facility for settlement of our clearing obligations. Kindly provide us with the User id and password for enablement of Early Pay-in facility at our end.

Regards

Member Code:

Member Name:

Authorized Signatory Name & Signature.

Annexure II

Step 1: Click on <https://124.153.73.117/filetransfer/> than “Screen No 1” would open.

Note: If you get a Screen with message as: “There is a problem with this website's security certificate” than click on message as [“Continue to this website.”](#)

Step 2: Enter User Id & Password as shown in “Screen No 1”. User Id & Password would be provided to you by exchange after registration request is received.

Step 3: Select Current date for which Early Pay-in request need to be given and enter the amount upto which early pay-in request need to be given as shown in “Screen No: 2”.

Step 4: Then Click Submit to send request to exchange for Early Pay-in.

Screen No: 1



Screen No: 2



The screenshot shows a web browser window titled "Early Pay-In Config Page - Power Exchange India Limited - Windows Internet Explorer". The address bar shows the URL "https://124.153.73.117/filetransfer/EarlyPayin.aspx". The browser interface includes a "Certificate Error" warning and a "Google" search icon. The main content area displays the PXIL logo and "File Transfer Interface" on the left, and "Power Exchange India Limited" on the right. A "MENU" sidebar on the left contains "Early Pay-in" and "Logout" options. The main content area features a "Welcome" message with a user ID field, the date "Thursday, May 26, 2011", and a "Early Pay-In Config" link. Below this, there is a form with "Date: 26/05/2011" and "Amount:" fields, and "Submit" and "History" buttons. A link for "Last 10 Transactions" is also visible. At the bottom, a copyright notice reads "©2009 Power Exchange India Ltd. All Rights Reserved."