

Power Exchange India Limited

Press release

Power Exchange India Limited has appointed a new MD & CEO

Mumbai, February 20, 2013: Ms Rupa Devi Singh has stepped down as MD and CEO of Power Exchange India limited (PXIL), for personal reasons. The Board of PXIL has since accepted the resignation.

Ms Singh was the MD and CEO of the exchange , from 2008 and the exchange has launched many new products , including the green renewable energy certificates , during her tenure.

Mr M G Raoot, a seasoned power sector expert, former ED of Power grid (WRLDC) and currently MD and CEO of the National Power Exchange , has been appointed by the PXIL board, to take over as MD and CEO of PXIL shortly. In the meantime, Mr Pawan Agarwal, CFO and company secretary of PXIL, will serve as the Interim CEO of the exchange.