

PXIL successfully concludes REC Trade for March 2013

Auction Date: 28/03/2013		
Particular	Non-Solar	Solar
Total Sell Bid	6,11,388	624
Total Buy Bid	1,20,611	2,372
Clearing Price (Rs./Certificate)	1,500	13,000
Cleared Volume	1,20,611	551

Mumbai, Mar 28, 2013: PXIL successfully conducted REC trading for the month of March 2013. The total cleared volume on the exchange was 1,21,612 RECs that led to PXIL having a Market Share of 28.2% in the month of March 2013. Thus, in H2 of FY 12-13, PXIL clocked close to 35.2% market share as compared to 8.5 % in H1. The total Market Share of PXIL for FY 2012-13 is 23.1 %.

In March 2013, in the Solar category the market clearing price at PXIL was Rs. 13,000 and market clearing volume was 551 certificates. Similarly in the non-solar category the clearing volume was 120,611 and the market clearing was Rs. 1,500. The Market clearing price in non-Solar category has remained unchanged from August-2012.

The year FY 2012-13 witnessed new height of 43.28 lakhs RECs being issued and trading to the extent of 25.89 lakhs RECs leading to conversion of 60% for the year. However, this is lesser than the conversion ratio of 96% witnessed in FY 2011-12 when 10.15 lakhs RECs were traded against the issuance of 10.53 lakhs RECs. The lesser conversion in FY 12-13 when compared to FY 11-12 is on account of subdued participation from Obligated entities to comply with RPO norms issued for the year.

In March 2013, PXIL also saw voluntary participation from EKI Energy Services Limited in the non-solar category.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead, Week Ahead and a Contingency Market as well.