

## Press Release

### PXIL creates history, sets benchmark for Power Exchanges in India

**Mumbai, August 28, 2013.** Power Exchange India Limited has (PXIL) has successfully reached another milestone by being the first and only Power Exchange in India to attain the prestigious Quality Management System “ISO 9001:2008” Certification.

PXIL has been certified by British Standards Institution (BSI), a leading solution provider for quality testing, inspections, training, and certification. The ISO Certification brings to PXIL’s stakeholders, an assurance of quality in all solutions provided by the PXIL and its commitment towards continuous improvement for providing world-class services to its customers.

PXIL’s MD & CEO, Mr. M G Raoot, stated that, “With this achievement PXIL has set benchmarks for the other Power Exchanges in the country. In times when many exchanges are being questioned for their product and service offering by the respective stakeholders, this quality assurance effort by PXIL testifies its commitment to raise the bar for its offerings. Importantly, it reflects the PXIL’s vision of being the most preferred Power Exchange in India and the company’s culture of service excellence and operational responsiveness.”

PXIL is also on its way to acquire state of the art technology from Indian Institute of Technology Bombay to reorient itself to market dynamics.

#### **About PXIL**

Power Exchange India Limited (PXIL) is India’s first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL’s unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.