

Press Release

PXIL achieves 22.1% market share in REC segment in month of September 2013

Auction Date: 25/09/2013		
Particular	Non-Solar	Solar
Total Sell Bid	11,24,625	12,493
Total Buy Bid	11,636	832
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	11,636	832

Mumbai, September 25, 2013: PXIL successfully conducted REC trading for the month of September 2013. The total cleared volume on the exchange was 12,468 RECs that led to PXIL having a Market Share of 22.1% in this month.

PXIL on year to date basis for FY 13-14 has secured a 50% market share in the REC Segment.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were more than 3.7 million certificates available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.