

## Press Release

### PXIL becomes the Market leader in REC segment in FY 13-14

Auction Date: 26.03.2014		
Particular	Non-Solar	Solar
Total Sell Bid	25,83,000	17,757
Total Buy Bid	2,96,885	3,808
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	2,96,885	3,808

**Mumbai, March 26, 2014:** PXIL successfully conducted REC trading for the month of March 2014. The total cleared volume on the exchange was 3,00,693 RECs that led to PXIL having a Market Share of 45%, in this month clearing ratio was more than 11.56 % which is significant in the view of low demand side participation.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction more than 6.2 Million RECs were available in the market for trade, however the traded volume was low on account of widespread non-compliance by the obligated entities.

At the end of FY13-14, total cleared volume of REC on the exchange was more than 1.42 Million providing a Market share of 51.8% during the year. On a Y-o-Y basis, PXIL registered an increase of 138% when compared to 6 lakh RECs traded in FY 12-13, this has led to PXIL being recognized as a Market leader for the first time in this segment.

### About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.