

Press Release

PXIL successfully conducts REC trade for month of May 2014

Auction Date: 28.05.2014		
Particular	Non-Solar	Solar
Total Sell Bid	30,14,178	33,669
Total Buy Bid	13,113	1,651
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	13,113	1,651

Mumbai, May 28, 2014: PXIL successfully conducted REC trading for the month of May 2014 and the total cleared volume on the exchange was 14,764 RECs that led to PXIL having a Market Share of 47.06%, in this month clearing ratio was a mere 0.48% considering the low demand side participation.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction more than 7.2 Million RECs were available in the market for trade, however the traded volume was low on account of widespread non-compliance by the obligated entities.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.