

## Press Release

### PXIL achieves 25.55% market share in REC segment in month of January 2015

Auction Date: 28.01.2015		
Particular	Non-Solar	Solar
Total Sell Bid	44,59,132	7,30,388
Total Buy Bid	1,43,928	1,490
Clearing Price (Rs./Certificate)	1,500	3,500
Cleared Volume	1,43,928	1,490

**Mumbai, January 28, 2015:** PXIL successfully conducted REC trading for the month of January 2015. The total cleared volume on the exchange was 1, 45,418 RECs that led to PXIL having a Market Share of 25.55%. In this month clearing ratio was 2.80% due to low demand side participation.

PXIL expects the volumes to increase in the remaining two monthly auctions of the financial year 2014-15 as all the obligated entities are expected to access the REC market to comply with RPO provisions for the financial year.

The prices in the solar and non-solar categories have remained at the floor level in the market. This month onwards Floor Price and Forbearance Prices for the Solar REC certificate trading were revised to Rs.3500/Certificate and Rs.5800/Certificate respectively as per order from Hon'ble CERC.

Prior to today's auction there were more than 13.33 Million REC's were available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

### About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.