

## Press Release

### PXIL achieves 53.06% market share in REC segment in month of February 2015

Auction Date: 25.02.2015		
Particular	Non-Solar	Solar
Total Sell Bid	50,99,712	5,57,355
Total Buy Bid	4,02,303	18,143
Clearing Price (Rs./Certificate)	1,500	3,500
Cleared Volume	4,02,303	18,143

**Mumbai, February 25, 2015:** PXIL successfully conducted REC trading for the month of February 2015. The total cleared volume on the exchange was **4,20,446** RECs that led to PXIL having a Market Share of 53.06%. In this month clearing ratio was 8.24% due to low demand side participation.

PXIL expects the volumes to increase in the remaining monthly auction of the financial year 2014-15 as all the obligated entities are expected to access the REC market to comply with RPO provisions for the financial year.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were more than 13.29 Million REC's were available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

### About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.