

Press Release

PXIL achieves 49.46% market share in REC segment for the financial year 2014-15 with 56% share in the month of March 2015

Auction Date: 25.03.2015		
Particular	Non-Solar	Solar
Total Sell Bid	55,12,754	6,09,667
Total Buy Bid	3,75,780	29,597
Clearing Price (Rs./Certificate)	1,500	3,500
Cleared Volume	3,75,780	29,597

Mumbai, March 25, 2015: PXIL successfully conducted REC trading for the month of March 2015. The total cleared volume on the exchange was **4, 05,377** RECs that led to PXIL having a Market Share of 56%. In this month clearing ratio was 6.62% due to low demand side participation.

The prices in the solar and non-solar categories have remained at the floor level in the market.

This financial year total traded REC volume on the PXIL registered 6.31% rise with 15, 14,298 traded certificates compared to 14,24,371 certificates traded in financial year 2013-14. This led PXIL to achieve 49.46% of market share in the financial year 2014-15. Also the total no. of certificates traded on exchanges increased from 27,48,694 in FY 2013-14 to 30,61, 922 in this financial year 2014-15.

Prior to today's auction there were more than 12.91 Million REC's were available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.