

Press Release

PXIL achieves 59.2 % market share in REC segment in month of November, 2015

Auction Date: 26.11.2015		
Particular	Non-Solar	Solar
Total Sell Bid	76,03,829	9,38,422
Total Buy Bid	1,42,438	46,665
Clearing Price (Rs./Certificate)	1,500	3,500
Cleared Volume	1,42,438	46,665

Mumbai, November 26, 2015: PXIL successfully conducted REC trading for the month of November 2015. The total cleared volume on the exchange was 1,89,103 RECs that led to PXIL having a Market Share of 59.2 %. In this month clearing ratio was 2.21 % due to increase in demand side participation. During this trading session, the prices in the solar and non-solar categories have remained at the floor level.

Prior to today's auction more than 1.74 Crore RECs were available in the market for trade; however the traded volume is low on account of non fulfillment of RPO compliance by major utilities. The traded volumes are expected to increase in the remaining four months of financial year as many obligated entities would start purchasing REC's to meet their RPO targets.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.