

Press Release

PXIL achieves nearly 60% market share in REC segment in the month of February 2016

Auction Date: 24/02/2016		
Particular	Non-Solar	Solar
Total Sale Bid	74,47,818	13,55,443
Total Buy Bid	3,54,501	48,578
Clearing Price (₹ / Certificate)	1,500	3,500
Cleared Volume	3,54,501	48,578

Mumbai, February 24, 2016: PXIL successfully conducted REC trading for the month of February 2016. The total cleared volume on the exchange was 4,02,629 RECs that led to PXIL having a Market Share of 59.49 %. In this month clearing ratio was 2.35 % due to increase in demand side participation from obligated entities to fulfill their RPO. During this trading session, the prices in the solar and non-solar categories have remained at the floor level.

Prior to today's auction more than 1.76 Crore RECs were available in the market for trade; however the traded volume is low on account of non-fulfillment of RPO compliance by major utilities. We expect trading volume to increase in March session, as this would be last opportunity for all obligated entities to meet RPO target of the year.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead Spot, Day Ahead Contingency, 24 x 7 Intra Day, Week Ahead, Any-Day and REC markets.

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