

Press Release

PXIL successfully conducts 62nd REC Session in the month of April, 2016

Auction Date: 27.04.2016		
Particular	Non-Solar	Solar
Total Sell Bid	37,01,657	10,45,312
Total Buy Bid	51, 972	2,695
Clearing Price (Rs./Certificate)	1,500	3,500
Cleared Volume	51, 972	2,695

Mumbai, April 27, 2016: PXIL successfully conducted REC trading for the month of April 2016. The total cleared volume on the exchange was 54,667 RECs that led to PXIL having a Market Share of 17.29 %. In this month clearing ratio was 1.15 % due to low demand side participation. During this trading session, the prices in the solar and non-solar categories have remained at floor level.

Prior to today's auction more than 1.69 Crore RECs were available in the market for trade, however the traded volume is low as this the first monthly auction of the year. The traded volumes are expected to increase in the coming months.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day (24X7), Any-Day and REC markets.