

### Press Release

#### PXIL successfully conducts 68<sup>th</sup> REC Session in the month of October, 2016

Auction Date: 26.10.2016		
Particular	Non-Solar	Solar
Total Sell Bid	47,43,346	13,47,938
Total Buy Bid	98,048	15,676
Clearing Price (Rs. / Certificate)	1,500	3,500
Cleared Volume	98,048	15,676

**Mumbai, October 26, 2016:** PXIL successfully conducted REC trading for the month of October 2016. The total cleared volume on the exchange was 113,724 RECs that resulted in PXIL gaining a market share of 39%. In this month clearing ratio increased to 1.87% from 1.3% in sep-2016, due to 13% increase in demand when compared to the previous month. During this trading session, the prices in the solar and non-solar categories have remained at floor level.

Prior to today's auction more than 1.76 Crore RECs were available in the market for trade, however the clearance ratio is low as large obligated entities like distribution utilities did not participate in today's monthly auction. The traded volume and clearance ratio is expected to increase further in the remaining five (5) monthly sessions of the year when large obligated entities purchase RECs to meet their RPO target for the year.

#### About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day (24X7), Any-Day and REC markets.