

Press Release

PXIL successfully conducts 70th REC Session in the month of December, 2016

Auction Date: 28-12-2016		
Particular	Non-Solar	Solar
Total Sell Bid	69,45,036	13,68,286
Total Buy Bid	1,95,420	7,297
Clearing Price (Rs. / Certificate)	1,500	3,500
Cleared Volume	1,95,420	7,297

Mumbai, December 28, 2016: PXIL successfully conducted REC trading for the month of December 2016. The total cleared volume on the exchange was 2,02,717 RECs that resulted in PXIL gaining a market share of 45 %. In this month clearing ratio increased to 2.44 % from 1.75 % in Nov-2016, due to 59 % increase in Buy bid when compared to the previous month. During this trading session, the prices in the solar and non-solar categories have remained at floor level.

Prior to today's auction more than 1.91 Crore RECs were available in the market for trade, however the clearance ratio is low as large obligated entities like distribution utilities did not participate in today's monthly auction. The traded volume and clearance ratio is expected to increase further in the remaining three (3) monthly sessions of the year when large obligated entities purchase RECs to meet their RPO target for the year.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates Day Ahead, Week Ahead, Contingency, Intra-Day (24X7) & Any-Day products being part of physical segment and REC product in the Renewable segment.