

### Press Release

**PXIL conducts the 84<sup>th</sup> REC Session in the month of April, 2018 and achieves market share of 26% during the session**

Auction Date: 25-04-2018		
Particular	Non-Solar	Solar
Total Sell Bid (nos.)	65,497	22,11,560
Total Buy Bid (nos.)	6,81,740	2,30,967
Market Clearing Price (Rs. / Certificate)	1,000	1,000
Market Cleared Volume (nos.)	50,564	2,30,967

**Mumbai, April 25, 2018:** PXIL successfully conducted REC trading for the month of April 2018. This was the first trading session that happened under the backdrop of Hon'ble APTEL judgement dt. 12.04.2018 restoring the floor and forbearance price of RECs as issued in the Hon'ble CERC order dt. 30.03.2017 in petition no 2/SM/2017 .

Trading under the price band as provided in the referred order for Solar and non-Solar RECs was offered to market participants after receipt of directives from Hon'ble CERC vide its letter dt. 24.04.2018.

With resumption of trading in Solar and non-Solar RECs at the restored price band, the obligated entities made best use of the first session of the year to meet their RPO compliance target of the year and for backlogs if any. Nearly, 2.81 lacs RECs were cleared at PXIL leading to market share of 26% and clearing ratio of 31%. Prior to today's auction more than 16 lacs non-Solar RECs and 60 lacs Solar RECs were available in the market for trade. During today's session market participants submitted bids at different price points within the price band, these bids were hitherto submitted at floor price till March-2018.

PXIL is thankful to all the market participants for overwhelmingly supporting the exchange platform in this segment and requests market participants to provide such support in all the Products. We request all the market participants to meet their Non-Solar and Solar obligations of the financial year by trading at PXIL platform and support the exchange.

#### About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates Day Ahead, Week Ahead, Contingency, Intra-Day (24X7) & Any-Day products being part of physical segment and REC product in the Renewable segment.