

## Press Release

**PXIL conducts the 86<sup>th</sup> REC Session in the month of June, 2018 and achieves market share of 51% in Solar RECs**

Auction Date: June 27, 2018			
Particular	Solar RECs	Non-Solar RECs issued after 01.04.2017	Non –Solar RECs issued prior to 01.04.2017
Total Sell Offer (nos.)	16,34,392	89,676	20,000
Total Buy Bid (nos.)	304,331	254,391	-
Market Clearing Price (Rs. / Certificate)	1,000	1,050	-
Market Cleared Volume (nos.)	304,331	82,154	-

**Mumbai, June 27, 2018:** PXIL successfully conducted REC trading for the month of June 2018, the trading happened under the backdrop of Hon'ble Supreme Court order dt. 14.05.2018 and directions received from Hon'ble CERC vide letter dt. 28.05.2018 as under:

- Trading in Solar RECs shall be carried out in accordance with CERC order dt. 30.03.2017 in petition no 2/SM/2017
- For non-Solar RECs issued on or after 01.04.2017 trading shall be carried out in accordance with CERC order dt. 30.03.2017 in petition no 2/SM/2017
- For non-Solar RECs issued prior to 01.04.2017 trading shall be carried out with a condition to deposit the difference between the earlier floor price of (Rs. 1,500/MWh) and the floor price (Rs. 1,000/MWh) as determined vide CERC order dt. 30.03.2017 in petition no 2/SM/2017

The directives (a) and (b) were covered under Session ID REC2706201801 and directive (c) was covered under Session ID REC2706201802.

PXIL attained market share of 51% in Solar segment, nearly 3.86 lacs RECs were cleared leading to overall market share of 43%. Prior to today's auction more than 19.7 lacs non-Solar RECs and 44.2 lacs Solar RECs were available in the market for trade. During today's session, market participants submitted bids at different price points within the applicable price band.

PXIL is thankful to all the market participants for overwhelmingly supporting the exchange platform in this segment and requests the market participants to provide such support in all the Products.

**About PXIL**

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is promoted by National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates Day Ahead, Week Ahead, Contingency, Intra-Day (24X7) & Any-Day products being part of physical segment and REC product in the Renewable segment.