

**Power Exchange India Limited****CIRCULAR**

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**Circular No** : PXIL/Operations/2024-2025/433  
**Date of Issue** : April 05<sup>th</sup>, 2024  
**Subject** : Trading Calendar for PAT III Energy Saving Certificates

Dear Member(s),

In reference to the BEE (Bureau of Energy Efficiency) memorandum no. 45/01/ESCerts Trading/23-24/8562 dated March 18<sup>th</sup>, 2024, the Exchange is pleased to announce the schedule of Trading for Energy Saving Certificates PAT (3) product at the Exchange PRATYAY platform.

The trading of Energy Saving Certificates PAT (3) product will commence on the Exchange on Tuesday April 9<sup>th</sup>, 2024 and will henceforth recommence on every Tuesday of the forthcoming week. Trading once started will be continuous in nature. The Floor price for the ESCert certificate for PAT-III will be 2165 Rs/certificate (being 10% of Rs 21650 which is the value declared for one metric tons of oil equivalent of energy consumed for year FY 2019-20 as provided in Ministry of Power notification dated 26.12.2023, the same is attached as Annexure -I).

The BEE memorandum no. 45/01/ESCerts Trading/23-24/8529 dated March 13<sup>th</sup>, 2024 is attached in the Annexure-II for reference. Members may also kindly note that the Exchange may modify the Energy Saving Certificates trading calendar from time to time as and when it is deemed necessary after proper intimation.

For further details or any other assistance, feel free to get in touch with the Market Operation Department at:

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**For and on behalf of**

**Power Exchange India Limited**

**Sd/-**

**Mukti Prakash Marchino**

**V.P & Head, Membership, Clearing and Settlement & Market Operations**

**MINISTRY OF POWER**

**NOTIFICATION**

New Delhi, the 26th December, 2023

**G.S.R. 916(E).**—In exercise of the powers conferred by clauses (laa) of sub-section (2) of section 56, read with clauses (g) and (o) of section 14, sub-section (1) of section 14A and section 14B of the Energy Conservation Act, 2001 (52 of 2001), the Central Government, in consultation with Bureau, hereby makes the following rules further to amend the Energy Conservation (Energy Consumption Norms and Standards for Designated Consumers, Form, Time within which, and Manner of Preparation and Implementation of Scheme, Procedure for Issue of Energy Savings Certificate and Value of Per Metric Ton of Oil Equivalent of Energy Consumed) Rules 2012, namely:-

1. (1) These rules may be called the Energy Conservation (Energy Consumption Norms and Standards for Designated Consumers, Form, Time within which, and Manner of Preparation and Implementation of Scheme, Procedure for Issue of Energy Savings Certificate and Value of Per Metric Ton of Oil Equivalent of Energy Consumed) Amendment Rules, 2023.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Energy conservation ((Energy Consumption Norms and Standards for Designated Consumers, Form, Time within which, and Manner of Preparation and Implementation of Scheme, Procedure for Issue of Energy Savings Certificate and Value of Per Metric Ton of Oil Equivalent of Energy Consumed), Rule, 2012, the sub-rule (2A), inserted *vide* G.S.R. 779(E), dated the 14<sup>th</sup> December, 2020 shall be renumbered as (2B) thereof, and after sub-rule (2B) also renumbered, the following sub-rule shall be inserted, namely :-

*“(2C) The value of per metric tonne of oil equivalent of energy consumed for the purpose of these rules shall be twenty one thousand six hundred and fifty rupees (Rs. 21,650) for the year 2019-20 and for the succeeding targeted years shall be such amount as may be specified by the Central Government, by notification in the Official Gazette”.*

[F. No. 11-10/3/2020-EC]

AJAY TEWARI, Addl. Secy.

**Note :** The principal rules were published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* notification number G.S.R. 269(E), dated the 30th March, 2012 and were amended *vide* notification G.S.R. 373(E), dated the 31<sup>st</sup> March, 2016 G.S.R. 409(E), dated the 26<sup>th</sup> April 2018 and was last amended *vide* notification G.S.R. 779(E), dated the 14th December, 2020.



**ऊर्जा दक्षता ब्यूरो**  
(भारत सरकार, विद्युत मंत्रालय)  
**BUREAU OF ENERGY EFFICIENCY**  
(Government of India, Ministry of Power)



**45/01/ESCerts Trading/23-24/ 8562**  
**Bureau of Energy Efficiency**

**Date: 18<sup>th</sup> March, 2024**

**OFFICE MEMORANDUM**

**Subject: Pausing of the trading of ESCerts for PAT Cycle III DCs.**

Referencing OM No. **45/01/ESCerts Trading/23-24/8529** dated March 13, 2024, regarding the initiation of ESCerts trading for PAT Cycle III DCs, it is to announce that the start of trading of ESCerts is postponed till 9<sup>th</sup> April 2024.

However, Designated Consumers of PAT cycle-III may continue to register with Registry to become eligible entities for trading of ESCerts.

This is issued with the approval of Competent Authority.

  
(Ashok Kumar)  
DDG

**To**

1. Designated Consumers (DCs) under PAT Cycle III
2. State Designated Agencies (SDAs)
3. IEX, PXIL and HPX
4. Grid India

**Copy to:**

1. Additional Secretary, MoP, Shram Shakti Bhawan
2. Deputy Secretary, MoP, Nirman Bhawan
3. Secretary, CERC
4. Director General, BEE