

PXIL in Association with CCAP Successfully Hosts Workshops on PAT Mechanism from 2nd-12th August, 2011 in Mumbai and New Delhi

Power Exchange India Limited (PXIL), in association with Center for Clean Air Policy (CCAP), successfully hosted a series of four workshops under a Capacity Building Program on Perform, Achieve and Trade (PAT) Mechanism from 2nd to 12th August 2011 in Mumbai and New Delhi. Energy Efficiency has become a mission of national importance and PXIL is proud to be associated deeply in this regard in assisting Bureau of Energy Efficiency (BEE) in the design and implementation of PAT Mechanism. The workshops discussed threadbare in light of international experiences, the process of implementing a market based mechanism in energy efficiency.

The PAT Mechanism is a market-based mechanism that is being implemented with a broad coverage with the objective of encouraging energy efficiency in the industrial units in the designated sectors. PXIL sensitized concerned entities about the operational strategies to manage risks and capitalize on opportunities presented by the Mechanism during the workshops. The workshops achieved the objective of creating awareness about the scheme design and its impact on the concerned stakeholders.

PAT Mechanism would see involvement of Designated Consumers, Designated Accredited Energy Auditors, State Designated Agencies and Power Exchanges with various roles and responsibilities under the overall guidance of BEE.

Speakers from Power Exchange India Limited, Bureau of Energy Efficiency and Center for Clean Air Policy were brought together at one place to discuss the developments and learn from experiences in operating in various similar energy efficiency regimes. The workshops saw huge

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participation of professionals from the designated sectors viz. Aluminum, Cement, Chlor Alkali, Fertilizer, Power, Pulp and Paper, Iron and Steel, Textile, as also other important stakeholders from the Ministries and Regulatory bodies.

About Power Exchange India Limited (PXIL):

PXIL is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders to make better informed business and investment decisions. The Exchange is currently operating a Day Ahead, Week Ahead and a Contingency Market as well.

About Center for Clean Air Policy (CCAP), US:

Since 1985, CCAP has been a recognized world leader in climate and air quality policy and is the only independent, nonprofit think tank working exclusively on those issues at the local, U.S. national and international levels. CCAP helps policy-makers around the world develop, promote and implement innovative, market-based solutions to major climate, air quality and energy problems that balance both environmental and economic interests.

About Bureau of Energy Efficiency (BEE):

A statutory body under the Ministry of Power, Government of India; the mission of the Bureau of Energy Efficiency is to institutionalize energy efficiency services, enable delivery mechanisms in the country and provide leadership for energy efficiency in all sectors of the country. Its primary objective is to reduce energy intensity in the economy.