

## **First Solar REC Certificate successfully traded at PXIL**

- **Solar certificates traded at Rs. 13,000 per certificate**

<b>Auction Date: 30/05/2012</b>		
	<b>Non-Solar</b>	<b>Solar</b>
<b>Total Sale Bid</b>	28728	100
<b>Total Buy Bid</b>	25449	5
<b>Clearing Price</b>	2150	13000
<b>Cleared Volume</b>	15550	5

**Mumbai, May 30, 2012:** Today, PXIL made history by concluding the first successful Solar REC trade. The first **Solar Certificate** was traded on the exchange which helped the participants to meet their obligations. The Solar Certificates were traded at a price of Rs. 13,000 per certificate.

This is an increase of 73% in the volume over last month trading. The trading session witnessed participation from several members including obligated entities like the distribution licensees, captive power plants, traders and open access users.

### **About PXIL**

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead, Week Ahead and a Contingency Market as well.