

## Press Release

**PXIL registers increased REC trade volume by 53% compared to November 2014 trades.**

Auction Date: 31.12.2014		
Particular	Non-Solar	Solar
Total Sell Bid	56,81,333	3,25,523
Total Buy Bid	1,57,763	1,693
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	1,57,763	1,693

**Mumbai, December 31, 2014:** PXIL successfully conducted REC trading for the month of December 2014. The total cleared volume on the exchange was 1, 59,456 RECs that led to PXIL having a Market Share of 47.21%. In this month clearing ratio was 2.65% due to low demand side participation.

This month, PXIL registered increase in REC trade volume by 53% compared to the trades in the month of November 2014 and PXIL expects the volumes to increase in the remaining three monthly auctions of the financial year 2014-15 as all the obligated entities are expected to access the REC market to comply with RPO provisions for the financial year.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were more than 12.3 Million REC's were available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

### About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.